

St Mary on the Hill Catholic Church
FINANCE COMMITTEE

Minutes
September 25, 2012

Finance Members Present: Fr. Jerry, Bill Cashin, Don Bailie, Patti Leopard, Gene McManus, Matt Nieman, Jim Purcell, Joe McBride, Mary Beth Mitchell and Dori Thorstad. **Absent:** Pat Douglas.

Also present: Scott Adkins, Ricky Crawford CPA's with Anderson & Adkins, auditors.

Bill Cashin called the meeting to order at 5pm. Fr. Jerry opened with a prayer. Bill Cashin welcomed the auditors.

Audit: Scott Adkins reviewed the audit for fy2012. No problems noted, no adjustments necessary. Comments of interest included the fact that he audits 12 area churches in addition to St Mary's. St Mary's is the 2nd as far as maintaining consistently high offertory next only to a relatively new church which saw a membership increase of close to 9% which resulted in offertory growth. Church salary figures were considerably less than other churches they audit. He commented on how much he and his staff appreciated the cooperation and knowledge of the church and school staff they worked with. The committee accepted the audit and thanked them for their concise and interesting presentation. Dori reminded the committee that next year will be the last year of their 2nd 3 year agreement with SMC and we will have to bid the audit for fy2014.

Minutes: The minutes from the August 29, 2012 meeting were approved.

Financial Reports: The August, 2012 financial reports for the church, school and endowment funds were mailed to the committee for their review prior to the meeting. No new concerns were raised.

Pledge/Giving Data: As of September 19, 2012, 1491 registered parishioners have given gifts of \$2,559,475 while year to date pledges were \$2,133,051. Of the 1491, 615 registered families have given gifts of \$441,337 but made no pledge, 876 with pledges have given gifts of \$2,118,138. 612 with 612 of these are behind on their pledge to date amounts by \$286,478, 213 are ahead by \$271,565.

The next meeting will be **Tuesday, December 11, 2012 at 5pm in the parish hall** at which time the school commission will make their recommendation for tuition and fees for the fy2014 school year..

There being no further business the meeting adjourned at 5:50 pm.

Respectfully submitted,

Dori Thorstad