

St Mary on the Hill Catholic Church
FINANCE COMMITTEE
Minutes
October 28, 2014

Finance Members Present: Fr Jerry, Bill Cashin, Don Bailie, Nick Gladd, Sally Melton, Jim Purcell, Joe McBride, Dori Thorstad and Jimmy Carrick – Facilities Manager

Members unable to attend: Joe Bowles, Matt Johnson

Minutes: The minutes from the September 23, 2014 meeting were approved.

September, 2014 Financial Reports: Year to date financial reports had been sent to the committee prior to the meeting for their review. There was a brief discussion regarding the different parish investment accounts and the purpose of each. It was mentioned that the offertory is not meeting budget and the consensus was to review the budget after Christmas when the annual renewal data is available.

School tuition and fees, 2015-2016: Joe presented and the committee approved the following rates for tuition next year. The Catholic rate will be \$6,425, non-Catholic rate, \$7,900. Should a family have more than one child attending the second child rate will be discounted 15%, third child discounted 25%. The committee also approved the recommendation a registration rate of \$350.00 for 1 child with a 15% discount for each additional child in a family.

Pledge/Giving Data: Calendar year 2014 pledge and year to date giving information was shared with the committee. Of the 2,451 registered families 829 families with pledges have donated \$2,370,778, 613 without pledges have given \$509,911 and 1009 registered families have no donations to date.

Meeting Schedule: There are conflicts with several dates discussed for the spring meeting and it may be necessary to meet earlier in the year.

The next meeting is scheduled for Dec 9, 2014 @ 5pm in the Parish Hall. The audit will be reviewed.

There being no further business the meeting adjourned at 6:15pm.

Respectfully submitted,

Dori Thorstad