

St Mary on the Hill Catholic Church
FINANCE COMMITTEE
Minutes
February 24, 2016

Finance Members Present: Fr Jerry, Bill Cashin, Joe Bowles, Sally Melton, Mary Beth Jordan, Joe McBride, Dori Thorstad

Members unable to attend: Don Bailie, Nick Gladd, Matt Johnson, Jim Purcell

The meeting opened with a prayer at 5pm.

Minutes: The minutes from the Nov 18, 2015 meeting were approved.

January, 2016 Financial Reports: Year to date financial reports had been sent to the committee prior to the meeting for their review. It was noted that the offertory, as of the February 20th weekend, is \$60,000 ahead of the same time last year. Other than the year we had 53 weekends, the offertory has remained the same for a number of years.

Columbarium: Bill Cashin reported that the Diocese approved St Mary's request to have Columbarium Designers, Inc proceed with the pre-construction services. The agreement was signed February 23. A start date has not been determined. Attached to the minutes is a copy of the agreement.

1215#10 Monte Sano Ave: As reported at the last meeting two meetings, Fr Ragan obtained permission from Bishop Hartmeyer to purchase the condominium he currently lives in from the parish (Diocese). The closing, scheduled for Monday, February 22 had to be postponed as the final contract has not been returned by the Diocese due to the absence of the Bishop (signature needed).

Maria Stair Estate: The committee was informed that Maria Stair, a parishioner who passed away in September, 2015, left her estate to the church and named Fr Ragan executor. The hearing in probate court is scheduled for Tuesday, March 1, 2016. After the hearing, the church will move forward with settling her estate. In addition, the church was the beneficiary of two of her accounts at SunTrust which totaled \$277,046.67. The committee was informed that these monies have been deposited into a new account at Morgan Stanley to be used on special church needs, as yet to be determined.

Other Business:

2015 BAA: Fr Jerry shared a letter and report from the Bishop regarding the 2015 BAA. The Bishop is requesting all parishes who did not reach their goal to make up the difference. While our church pledges exceeded our target there is an outstanding pledge balance resulting in a net shortfall of approximately \$5,000. It was pointed out by one committee member that collection of pledge balances is the responsibility of the Diocese as the agreement is with them.

The next meeting is scheduled for **March 16th** at 5pm in the church parish hall to review the fy2017 budgets. There being no further business the meeting ended with a prayer at 5:45pm.

Respectfully submitted,

Dori Thorstad

COLUMBARIUM DESIGNERS, INC.



February 22, 2016

Fr. Gerald Ragan, VF, Pastor
St. Mary on the Hill Catholic Church
1420 Monte Sano Ave
Augusta GA 30904

This letter of agreement between the client, St. Mary on the Hill Catholic Church of Augusta, GA and Columbarium Designers, Inc. is to provide the following Pre-construction services:

- A Business plan for success
- Rules and regulations for the columbarium program
- Sales training / sales chart
- Outdoor signage
- Marketing brochure, flyer and postcard design – to inform and stir interest
- A rendering of the columbarium project 4-color, mounted on firm dense board
- Online tracking of sales and reporting. Reservations and sales can be recorded.

Total Pre-construction services price is \$5,000.00 due upon signing of agreement. Client will receive \$2,500.00 credit when the last payment for the Construction agreement is due.

Please sign and retain one copy for your records. Please return the other signed copy to Columbarium Designers, Inc.

Gerald P Ragan
St. Mary on the Hill Catholic Church

2.23.16
Date

[Signature]
Columbarium Designers, Inc.

Date