

St Mary on the Hill Catholic Church
FINANCE COMMITTEE
Minutes
April 28, 2015

Finance Members Present: Fr Jerry, Bill Cashin, Don Bailie, Nick Gladd, Sally Melton, Joe McBride, Mary Beth Mitchell, Dori Thorstad

Members unable to attend: Joe Bowles, Matt Johnson, Jim Purcell

The meeting opened with a prayer at 5pm.

Minutes: The minutes from the December 9, 2014 meeting were approved.

Budgets, fy2016: Drafts of budgets for the upcoming year were reviewed and approved by the committee. They were informed that if any significant changes needed to be made the committee would be informed. Copies of the final budgets are attached to these minutes.

March, 2015 Financial Reports: Year to date financial reports had been sent to the committee prior to the meeting for their review. The offertory remains a concern, as there has been no increase for the last few years. It was noted that the parish census has been decreasing slightly over the same period of time.

Pledge/Giving Reports: For Calendar year 2014, 851 families had pledges of \$3,137,298 while 1459 registered families' gifts totaled \$3,780,312. As of April 24, 2015, 1286 parishioners have given \$1,117,525.

Church Endowment: The committee was informed that the parish has submitted a request to the Bishop to establish a Church Endowment Fund – to support Catholic Education beyond what we currently do for our parish which is through the eighth grade.

Columbarium: The committee was informed that the parish has the approval from the Bishop to explore the possibility of building a columbarium on the church properties.

Finance Members, Meeting Schedule, fy2016: There are no members scheduled to rotate off for the upcoming year. A meeting schedule will be distributed later this summer.

There being no further business the meeting adjourned at 6:10pm.

Respectfully submitted,

Dori Thorstad