

**St Mary on the Hill Catholic Church**  
**FINANCE COMMITTEE**  
Minutes  
March 16, 2016

**Finance Members Present:** Bill Cashin, Don Bailie, Joe Bowles, Matt Johnson, Sally Melton, Mary Beth Jordan, Joe McBride, Dori Thorstad

**Members unable to attend:** Fr Jerry, Nick Gladd, Jim Purcell

The meeting opened with a prayer at 5pm.

**Minutes:** The minutes from the February 24, 2016 meeting were approved.

**February, 2016 Financial Reports:** The committee members were sent year to date financial reports prior to the meeting for their review. No concerns were raised

**Columbarium:** Bill Cashin reported that there was nothing new to report since the last meeting.

**1215#10 Monte Sano Ave:** As reported at the last meeting two meetings, Fr Ragan obtained permission from Bishop Hartmeyer to purchase the condominium he currently lives in from the parish (Diocese). Fr closed on his condo the first week of March but the church had not received the money from the Diocese as of the meeting date.

**Maria Stair Estate:** Fr Jerry was legally appointed Executor of the Stair Estate March 1, 2016. She had close to 500 US treasury bonds which, once catalogued and copied, were mailed certified to the Treasury Retail Service Center for redemption – face value was over \$500,000 and some were 40 years old. The church was informed that it usually takes 4 to 6 months to process. An estate checking account was established and these funds will be directly deposited upon redemption. Her house is being emptied and some repairs are necessary before it can be put on the market.

**Fy2017 Budgets:** Drafts of budgets for the upcoming year were reviewed. For the church expected differences include the settling of the Marie Stair estate which is estimated to be at least \$1,000,000 additional monies for the church. 2017 is the 100<sup>th</sup> anniversary of the beginning of our parish and special activities will be planned for the year. Costs will span over two budget years. For the school, registration is up, with a waiting list for Kindergarten which has not happened in quite some time. There will be 5 faculty positions open for the upcoming year – Suzanne Buesse, a faculty member for over 40 years is retiring and Mary Beth Jordan will be moving back to Illinois for personal reasons. Mary Beth was thanked and wished well. Attached to these minutes are the budgets for next year.

**Committee Members:** There were no members that had reached their 3<sup>rd</sup> or 6<sup>th</sup> (and final) year of service and all agreed to serve another year.

The meeting schedule of the upcoming year has not been determined but will remain on Wednesday's at 5pm in the church parish hall. There being no further business the meeting ended with a prayer at 5:45pm.

Respectfully submitted,

Dori Thorstad