

St. Mary on the Hill Catholic Church
FINANCE COMMISSION
Minutes
March 23, 2010

Members and staff present: Fr Jerry Ragan, Pat Fair, Patti Leopard, Gene McManus, Matt Nieman, Keith Darr, Dori Thorstad

Members and staff absent: Pat Douglas, Harry Dolyniuk (consultant who will attend as needed), Mike Hagler, Jim Purcell, Joe McBride

Pat Fair asked Fr Jerry to open the meeting with a prayer at 5pm.

Minutes: The minutes from the Feb 23, 2010 meeting were approved.

Financial Reports: The February, 2010 Financial Reports for the church and school and a draft of the fy2011 school budget were mailed to the committee the week before for their review prior to the meeting. The monthly financial reports were discussed with no major concerns other than the fact that the offertory is basically unchanged compared to the last two years and therefore under the budgeted amount. The administrations and staffs are aware of this and working very diligently to try to keep expenses under budget.

School Budget fy2011: The school budget had been reviewed and discussed at previous meetings, with the final budget not approved as of this date. A previous request for a slight increase in church stewardship for the next year was denied as it is very clear with pledge and giving data that the offertory is not increasing. Mr. Darr presented a revised budget with no increase in parish stewardship as well as no increase in expenses other than overhead expense (3 -5%) adjustments. Dori pointed out that employee benefits, property insurance and student insurances are set by the diocese and this information is not available yet – an increase for these (3-5%) were included also. The committee after reviewing numbers regarding faculty salaries, voted to go back to a flat % of the previous year Richmond County Board of Education published salary scale as well as add a resource teacher position – funds for these will come from attrition, with no increase in parish stewardship.

Cafeteria: It was pointed out that the lunch program changes this year have resulted in an increase in students and others who are buying the school lunch. It has also resulted in a deficit situation as meals have improved but the fees remained the same. The school raised the cost of lunch in March in hope of reducing this deficit.

Church Block Properties: Pat Fair mentioned that there were still properties on the market which are on the church block – the committee felt that with the economy and church monetary situation that we should not pursue these at this time.

Audit: Dori mentioned that a tentative audit schedule has been made – Scott Adkins of Anderson & Adkins will oversee the audit for the 3rd year (the church entered into a 3 year agreement with this firm in 2008).

The next meeting is scheduled for **Tuesday, May 25, 2010 at 5pm** in the Church parish hall.

There being no further business the meeting adjourned at 6:30pm.

Respectfully submitted,

Dori Thorstad