

St Mary on the Hill Catholic Church
FINANCE COMMISSION
Minutes
August 23, 2011

Present: Fr. Jerry, Bill Cashin, Don Bailie, Pat Douglas, Patti Leopard, Gene McManus, Matt Nieman, Jim Purcell and Dori Thorstad

Absent: Joe McBride

Bill Cashin called the meeting to order at 5pm. Fr. Jerry opened with a prayer and then welcomed Bill Cashin back on the committee as well as new member Don Bailie.

The minutes from the May 17 2011 meeting were approved.

Financial Reports and fy2012 Budgets: The July, 2011 financial reports were mailed to the committee for their review prior to the meeting. There were no issues which needed to be discussed. It was pointed out that while the offertory is still under budget, we are slightly ahead of the same period a year ago and because \$100,000 was cut from the budget the deficit numbers are smaller. On the school side Dori pointed out the billed tuition for fy2012 is near \$500,000 although only \$430,000 has been budgeted. Do to the fact that there are withdrawals during the year we feel it is important to be conservative when budgeting this item. Also it was pointed out that we are always conservative in our tuition budget, basing it on historical data as to the number of children charged tuition. Final budgets were presented. No significant changes from the ones reviewed in May. Some estimated numbers were changed to actual numbers once the DOS provided the priest salary & benefit info, the lay benefit info and property tax bills

Pledge/Giving Data: Parish pledges as of August 18, 2011 for this calendar year from 930 families are \$3,177,879 compared to 901 families for \$3,201,092 in 2010. It was reported that school family pledges have increased by \$85,878 to \$1,047,066. This is based on the families enrolled for the 2011-2012 school year. .

While only 930 families have pledged, 1049 have made at least 1 gift to date for calendar year 2011. Total parish offertory gifts thru 8/14/2011 are **\$2,420,241** pledges for the year are \$3,177,879.12.

Finance Meeting Calendar, fy2012: The meetings will be held on the 4th Tuesday of August, September, November (3rd), January, March and May. Others may be called and all are subject to change.

The next finance meeting is scheduled for **September 27, 2011 at 5pm** in the Parish Hall. The fy2011 audit report will be presented

There being no further business the meeting adjourned with a prayer at 5:45pm.

Respectfully submitted

Dori Thorstad