

**St. Mary on the Hill Catholic Church**  
**FINANCE COMMISSION**  
**Minutes**  
**September 22, 2009**

**Members and staff present:** Fr. Jerry Ragan, Pat Fair, Pat Douglas, Harry Dolyniuk, Patti Leopard, Gene McManus, Matt Nieman, Jim Purcell, Keith Darr, Dori Thorstad

**Members and staff not present:** Mike Hagler, Joe McBride

Pat Fair called the meeting to order at 5:05pm. Fr. Jerry opened with a prayer.

**Audit:** Scott Adkins presented a power point of the 2008-2009 audit. He reported that our church was financially sound and compared favorably with other churches our size – he did say our debt (with the school bond) was significant but the reserves in place for this purpose indicated sound management of the debt. He mentioned that the audit was clean, the staff cooperative, the documentation requested was made available in a timely manner and met their testing measures. Pat Fair asked the committee after the report to review it in detail and asked Dori to email everyone in the next few days to address any questions they may have and to request an acceptance or not. *Note: the audit was accepted by email responses.*

**Minutes:** The minutes from the August 27<sup>th</sup> meeting were approved.

**Financial Reports:** The August, 2009 Financial Reports for the school and church were mailed to the committee the week before for their review prior to the meeting. The reports were discussed with no real issues of concern.

**Meeting schedule:** A revised meeting schedule was given to the members – future 2009-2010 meetings are as follows: October 20<sup>th</sup>, November 17<sup>th</sup>, February 23<sup>rd</sup>, March 23<sup>rd</sup>, May 25<sup>th</sup>. All meetings will be in the parish hall at 5pm. Meetings may be added or changed as the need arises.

**1431 Arsenal Avenue:** The home on the church campus block between the rear parking lot and the Annunciation House is on the market by owner. Dori gave the committee the appraisal to look over. Upon review there were a few questions which Dori said she would clarify with the appraiser. The committee felt there was no need to rush with a decision so the questions could be answered at the October, 2009 meeting.

The next meeting is scheduled for **Tuesday, October 20, 2009 at 5pm** in the Church Parish Hall. There being no further business the meeting adjourned at 6:10pm.

Respectfully submitted,

Dori Thorstad