

ST. MARY on the HILL CATHOLIC CHURCH
fy2016 BUDGET

	<u>BUDGET</u> <u>FY 2016</u>	<u>BUDGET</u> <u>FY 2015</u>	<u>ACTUAL</u> <u>June 2015</u>
INCOME			
4105 - OFFERTORY	\$ 4,100,000	\$ 4,100,000	\$ 4,031,087
4120 - OTHER GIFTS	\$ 6,000	\$ 6,000	\$ 64,659
4190 - INTEREST / DIVIDENDS	\$ 10,000	\$ 10,000	\$ 18,929
4100 - PARISH OPERATING-TAXED	<u>\$ 4,116,000</u>	<u>\$ 4,116,000</u>	<u>\$ 4,114,675</u>
4200 - PARISH OPERATING-EXEMPT	\$ 81,300	\$ 80,500	\$ 101,894
4300 - SPECIAL OPERATING-EXEMPT	\$ 17,500	\$ 17,500	\$ 32,229
4400 - SPECIAL COLLECTIONS	\$ 8,000	\$ 8,000	\$ 113,999
4500 - OTHER REVENUES	\$ -	\$ -	\$ -
TOTAL INCOME	<u>\$ 4,222,800</u>	<u>\$ 4,222,000</u>	<u>\$ 4,362,798</u>
EXPENSES			
5100 - PAYROLL EXPENSES			
5105 - CLERGY	\$ 75,400	\$ 81,200	\$ 75,891
5110 - LAY	\$ 570,000	\$ 559,000	\$ 557,138
5130 - PAYROLL TAXES	\$ 43,500	\$ 40,000	\$ 41,724
5140 - CLERGY BENEFITS	\$ 21,920	\$ 42,700	\$ 30,248
5150 - LAY BENEFITS	\$ 69,500	\$ 68,100	\$ 67,912
Total 5100 - PAYROLL & BENEFITS	<u>\$ 780,320</u>	<u>\$ 791,000</u>	<u>\$ 772,914</u>
Total 5200 - OVERHEAD	\$ 347,000	\$ 345,000	\$ 351,520
Total 5305 - PARISH TITHE	\$ 248,500	\$ 262,200	\$ 256,097
Total 5309 - PARISH PROGRAMS	\$ 251,950	\$ 253,450	\$ 210,570
Total 5405 - ELEM SCHOOL-STEWARDSHIP	\$ 1,900,000	\$ 1,900,000	\$ 2,216,969
- ELEM SCHOOL-BOND PAYMENT	\$ 350,000	\$ 350,000	
Total 5460 - DIOCESE OF SAVANNAH ASSESSMENTS	\$ 309,309	\$ 288,380	\$ 287,926
Total 5500 - SPECIAL COLLECTION DISBURSEMENT	\$ -	\$ -	\$ 108,070
Total 5600 - CAPITAL EXPENSES	<u>\$ 125,000</u>	<u>\$ 125,000</u>	<u>\$ 55,056</u>
TOTAL EXPENSES	<u>\$ 4,312,079</u>	<u>\$ 4,315,030</u>	<u>\$ 4,259,122</u>
TOTAL SURPLUS (DEFICIT) QUICKBOOKS	\$ (89,279)	\$ (93,030)	\$ 103,676
ADD BACK STEWARDSHIP BOND COSTS			
transferred from BOND ESCROW ACCOUNT	<u>\$ 350,000</u>	<u>\$ 350,000</u>	<u>\$ 320,922</u>
TOTAL SURPLUS (DEFICIT)	\$ 260,721	\$ 256,970	\$ 424,597
transferred to CHURCH EMERGENCY RESERVE ACCT	\$ (721)	\$ 3,030	\$ (237,327)
transferred to BOND ESCROW ACCOUNT	<u>\$ (260,000)</u>	<u>\$ (260,000)</u>	<u>\$ (300,000)</u>
TOTAL SAVINGS transfers	<u>\$ (260,721)</u>	<u>\$ (256,970)</u>	<u>\$ (537,327)</u>
	\$ -	\$ -	\$ (112,729)